

# PROVIDER BULLETIN

## PROVIDER INFORMATION



April 3, 2023

### **Inflation Reduction Act (IRA): Part B Rebatable Drugs and Part B Insulin Cap**

On January 1, 2023, Blue Cross and Blue Shield of Minnesota implemented changes for Part D Vaccines and Part D insulin. Effective on dates of service **April 1, 2023** and **July 1, 2023**, additional changes will be implemented.

#### **Part B Rebatable Drugs**

Effective April 1, 2023, certain Medicare Part B drugs may have a lower coinsurance than what is stated in a member's benefit documents. Members may pay a lower coinsurance if the price of the drug is rising faster than the rate of inflation. The Centers for Medicare & Medicaid Services (CMS) makes the determination on which Part B drugs qualify for the lower coinsurance and the coinsurance amount.

The Part B drugs that are rebatable and the coinsurance amounts may change quarterly and will be posted here: [2023 ASP Drug Pricing Files | CMS](#). The Rebatable Drug Coinsurance Adjustment will occur through an enrollee refund if the reduction occurs prior to the claim being processed in 2023.

#### **Part B Insulin Caps**

Effective July 1, 2023, claims for insulin furnished under Part B for use in insulin pumps will have a member cost sharing cap of \$35 for a one-month supply.

**For more information, please refer to the MedLearn issued on February 9, 2023:**

[https://www.cms.gov/outreach-and-education/outreach/ffsprovpartprog/provider-partnership-email-archive/2023-02-09-ocf#\\_Toc126844574](https://www.cms.gov/outreach-and-education/outreach/ffsprovpartprog/provider-partnership-email-archive/2023-02-09-ocf#_Toc126844574)

**Previously Published Blue Cross and Blue Shield Provider Bulletin from January 2, 2023:** [P1-23 Inflation Reduction Act \(IRA\).pdf](#)

#### **Medicare Products Impacted**

- Medicare Advantage plans w/Rx: Core, Comfort, and Choice
- Platinum Blue Cost w/Rx: Core, Choice and Complete
- MedicareBlue Rx stand-alone PDP plans: Select, Standard and Premier
- Medicare Advantage Complete will continue to have insulin at \$0 through the deductible, initial coverage, and gap stages.
- Group Medicare Advantage (Employee Group Waiver Plans (EGWP))

#### **Questions?**

Contact provider services at **(651) 662-5200** or **1-800-262-0820**.